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The World's 50 Most Innovative Companies of 2025

FAST COMPANY'S ANNUAL RANKING OF THE WORLD'S MOST INNOVATIVE COMPANIES COVERS 58 INDUSTRIES AND SECTORS, FROM ADVERTISING TO VIDEO.

The most innovative companies with between 51 and 200 employees for 2025

From Armada to Radio Flyer, these 10 smaller firms are among Fast Company's Most Innovative Companies for 2025.

BY **SUNSHINE FLINT**

Given the explosion of artificial intelligence, it's no surprise that AI has powered these small and mighty firms onto this year's Most Innovative Companies list. AssemblyAI introduced not one, but two upgrades in AI translation and voice recognition, covering a broad range of accents and languages without sacrificing accuracy. Nobody loves tax season, but K1x has made life easier for institutional filers with an automated ML platform that can reduce filing time from hours to seconds. Futureverse is taking gamers deeper into the world of metaverse entertainment with advanced AI tech, including launching Readyverse, an open, multi-world virtual gaming environment based on the Ready Player One novel and film. And Carto has created an AI-powered interface that makes analyzing map-based data and creating maps for enterprise and businesses more accessible, without special training or coding experience.

In the physical world, Mytra uses sophisticated software and robotic tech to operate robots to move and store pallets of goods in a multilevel storage structure that has no aisles, forklifts, or human workers to run them. Meanwhile, two companies on the list are providing lifesaving technology. By providing edge computing capabilities via satellite, Armada aids first responders and firefighters in sending out drones, planes, and rescuers to areas hit by avalanches, wildfire, hurricanes, and other natural disasters. Avive Solutions introduced a new FDA-approved Automated External Defibrillator (AED) that automatically alerts 911 and includes a map that shows the precise location of the cardiac arrest victim.

1. ARMADA

For delivering edge computing to remote regions

2. ASSEMBLYAI

For achieving higher accuracy in audio translation

3. AVIVE SOLUTIONS

For building a better defibrillator

4. ELEMENTAL IMPACT

For jump-starting billions of investment in cleantech

5. RADIO FLYER

For creating a family-friendly e-bike versatile enough to replace a car

6. MYTRA

For reinventing the way goods are stored and moved in warehouses

7. MIRA

For meeting people where they are through at-home fertility monitoring

8. ELEGEN

For inventing a faster process to synthesize proteins from DNA sequencing

In January 2024, just 10 months after launching its flagship Enfinia DNA product, the biotech firm Elegen announced a multiyear collaboration and licensing agreement with drugmaker GSK to advance “cell free” manufacturing of genetic medicines that could potentially include mRNA, cell, and viral gene therapies. Under the deal, Elegen could net up to \$35 million in near-term support and fees, plus additional revenues related to sales of Enfinia DNA. So-called cell-free manufacturing (also known as cell-free protein synthesis, a process that produces proteins without the requirement of living cells) is seen as more scalable and nimble than standard bacteria-based methods of producing DNA and other genetic materials. Elegen says its Enfinia DNA product is faster than competitors and yields verifiable accuracy that is 20 times better than other available alternatives. In March 2024, Elegen began applying Enfinia DNA to some of the most complex DNA sequences (GC-rich promoters, hairpins, long repeat regions), which frequently take months to synthesize but took Elegen only about two weeks. Two months later, in May, Elegen, which is backed by a16z and others, raised a \$35 million Series B, led by Triatomic Capital with strategic investor GSK.

9. FUTUREVERSE

10. CARTO

For using AI to make geographical analysis and mapping more accessible

Explore the full 2025 list of Fast Company's [Most Innovative Companies](#), 609 organizations that are reshaping industries and culture. We've selected the companies making the biggest impact across 58 categories, including [advertising](#), [applied AI](#), [biotech](#), [retail](#), [sustainability](#), and more.

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